



General Assembly

January Session, 2005

***Amendment***

LCO No. 7458

**\*SB0135007458SD0\***

Offered by:  
SEN. MCDONALD, 27<sup>th</sup> Dist.

To: Subst. Senate Bill No. 1350

File No. 569

Cal. No. 420

***"AN ACT CONCERNING THE INTEREST EARNED ON LAWYERS'  
CLIENTS' FUNDS ACCOUNTS PROGRAM."***

1 In line 10, strike "person or entity" and substitute "entity, other than  
2 a borrower," in lieu thereof

3 In line 14, after "amount" and before the comma insert "or period  
4 held"

5 In line 16, strike the brackets

6 In line 17, strike ", persons or" and substitute "and" in lieu thereof

7 In line 27, after "prevent" insert "(A)"

8 In line 31, after "client" and before the period insert ", or (B) an entity  
9 from depositing a person's loan proceeds, regardless of the amount of  
10 such proceeds or the period for which such proceeds are expected to  
11 be held, in a separate interest-bearing account established on behalf of  
12 and for the benefit of the person"

- 13        In line 32, strike ", person or" and substitute "and" in lieu thereof
- 14        In lines 44 and 48, strike "second" and substitute "secondary" in lieu  
15 thereof
- 16        In line 52, strike " : ["
- 17        In line 54, after "banks" insert ", insurance companies"
- 18        In line 55, strike the bracket